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Securities Code: 2281

June 8, 2017

To Our Shareholders:

Tetsuya Matsui
President and Representative Director
Prima Meat Packers, Ltd.
Headquarters: 3-17-4 Higashi-Oi,
Shinagawa-ku, Tokyo
Head office: 4-12-2 Higashi-Shinagawa,
Shinagawa-ku, Tokyo

Notice of the 70th Annual General Meeting of Shareholders

You are cordially invited to attend the 70th Annual General Meeting of Shareholders of Prima Meat Packers, Ltd. (the “Company”), which will be held as indicated below.

If you are unable to attend the Meeting in person, you may exercise your voting rights in writing. Please review the attached Reference Documents for Annual General Meeting of Shareholders, and indicate your approval or disapproval in the enclosed voting card, and then return the card to the Company by postal mail so that your vote is received by 5:00 p.m. on Wednesday, June 28, 2017 (JST).

1. Date and Time: Thursday, June 29, 2017, at 10:00 a.m.

2. Venue: “Asuka,” 13th floor, Azur Takeshiba
1-11-2 Kaigan, Minato-ku, Tokyo

3. Purpose of the Meeting:

Matters to be reported

1. The Business Report and the Consolidated Financial Statements for the 70th fiscal year (from April 1, 2016 to March 31, 2017), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Board of Corporate Auditors
2. The Non-consolidated Financial Statements for the 70th fiscal year (from April 1, 2016 to March 31, 2017)

Matters to be resolved

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of One (1) Director
Proposal No. 3: Payment of Bonuses to Officers

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- ◎ When you attend the meeting, you are kindly requested to present the enclosed voting card at the reception desk at the Meeting.
 - ◎ The Notes to Consolidated Financial Statements and the Notes to Non-consolidated Financial Statements are posted on the Company’s website (<http://www.primaham.co.jp>) in accordance with laws and regulations, and the provision of the Company’s Articles of Incorporation. Therefore, they are not included in the attached materials of this Notice of the 70th Annual General Meeting of Shareholders.
 - ◎ If any changes are made to the Reference Documents for Annual General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements or the Non-consolidated Financial Statements, such changes will immediately be posted on the Company’s website (<http://www.primaham.co.jp>).

Reference Documents for Annual General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1: Appropriation of Surplus

The Company aims to form a corporation that can secure stable earnings and distribute profits continuously. Regarding the appropriation of surplus for the year under review, the Company seeks to enhance its internal reserves to strengthen the management base and enable the required investments for the future, while realizing a stable dividend by distributing profits to shareholders. Toward this end, after giving comprehensive consideration to factors such as business results and future business development, the Company has decided to pay a year-end dividend of ¥4 per share.

As the Company has already paid a mid-term dividend of ¥2 per share, the annual dividend will be ¥6 per share for the fiscal year under review.

The Company proposes to pay a year-end dividend for the current fiscal year as follows:

Year-end dividends

- i) Type of dividend property
To be paid in cash.
- ii) Allotment of dividend property and their aggregate amount
¥4 per common share of the Company
Total dividends: ¥1,006,945,112
- iii) Effective date of dividends
The effective date of dividends shall be June 30, 2017.

Proposal No. 2: Election of One (1) Director

Mr. Kazuyuki Takada retired by resignation from the Board on March 31, 2017. Thus, we seek the election of one (1) director. In addition, as provided for in the Company’s Articles of Incorporation, the term of office of the newly elected director will be until those of the other currently serving directors expire.

The candidate for director is as follows:

Name (Date of Birth)	Career Summary, Position and Responsibility in the Company, and Significant Concurrent Positions outside the Company	Number of the Company’s Shares Owned
Hidefumi Suzuki (November 18, 1957)	Apr. 1980 Joined ITOCHU Corporation Feb. 1988 Registration as an attorney in New York State, the United States Apr. 2011 Executive Officer and General Manager, Legal Division of ITOCHU Corporation Apr. 2013 Managing Director of Dole International Holdings Inc. Apr. 2014 Senior Vice President of Dole Asia Holdings Pte. Ltd. Sep. 2015 Senior Vice President, General Counsel of ITOCHU International Inc. Apr. 2017 Managing Executive Officer assigned to Legal Division and Environmental Management Division of the Company (current position)	0 shares
	<p>Reasons for nomination as candidate for director Mr. Hidefumi Suzuki has served as General Manager of the Legal Division of ITOCHU Corporation both at home and abroad, among other positions. He therefore has broad expert knowledge relating to legal affairs in general, based on his abundant experience. Based on his experience and knowledge, the Company deems him to be a suitable person for appointment as a director responsible for further enhancing the Company’s corporate value, and newly nominates him as a director.</p>	

- (Notes) 1. There is no special interest between the candidate and the Company.
 2. Mr. Hidefumi Suzuki is a new candidate for director.

Proposal No. 3: Payment of Bonuses to Officers

It is proposed that bonuses of ¥19,665,000 in total be paid to six (6) directors (excluding outside directors and directors who resigned from the office on March 31, 2017) and two (2) corporate auditors (excluding part-time corporate auditors) who were in service as of the end of the fiscal year under review (¥16,665,000 for directors and ¥3,000,000 for corporate auditors), in view of the operating results of the fiscal year under review, and other circumstances.

In addition, it is proposed that matters, including specific monetary amounts provided to each director and corporate auditor, be determined by the Board of Directors with respect to directors, and through discussions among corporate auditors with respect to corporate auditors.