



April 22, 2024

To Whom It May Concern:

Company Name: Prima Meat Packers, Ltd.
Representative: Naoto Chiba, President and CEO
(Securities Code Number: 2281 Tokyo Stock Exchange Prime Market)
Contact: Takahiro Uchiyama, Senior Managing Executive Officer
(Phone: +81-3-6386-1800)

Notice regarding Revision of Financial Results Forecast

Prima Meat Packers, Ltd. (“the Company”) announces that, in light of recent performance trends and other circumstances, it has revised the full year financial results forecast announced on May 8, 2023, as per the following.

1. Revision of consolidated financial results forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	470,300	11,500	12,000	7,600	151.24
Revised forecast (B)	448,400	11,800	12,900	7,500	149.24
Change (B-A)	(21,900)	300	900	(100)	
Change (%)	(4.7)	2.6	7.5	(1.3)	
(Reference) Actual results for the previous fiscal year ended March 31, 2023	430,740	9,725	10,510	4,505	89.66

2. Reason for the revision

For the fiscal year ended March 31, 2024, sales of hams, sausages and other processed foods fell short of our forecast, because the mark-ups we implemented did not fully offset the impact of rising raw material costs and other factors. However, operating profit and ordinary profit are expected to exceed our forecast due to strong performance in the vendor business. Profit attributable to owners of parent is expected to be almost in line with the forecast due to an expected increase in profit attributable to non-controlling interests in the vendor business.

(Note) The financial results forecast above is made based on information currently available to the Company. Actual results may vary from the expected figures due to various factors in the future.