



April 26, 2022

To Whom It May Concern:

Company Name: Prima Meat Packers, Ltd.
Representative: Naoto Chiba, President and CEO
(Securities Code Number: 2281 Tokyo Stock Exchange Prime Market)
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Notice regarding Revision of Financial Results Forecast

Prima Meat Packers, Ltd. (“the Company”) announces that, in light of recent performance trends and other circumstances, it has revised the full year financial results forecast announced on February 2, 2022, as per the following.

1. Revision of consolidated financial results forecast for the fiscal year ended March 31, 2022 (April 1, 2021 to March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	419,700	14,100	15,800	10,500	208.96
Revised forecast (B)	419,500	12,900	14,800	9,700	193.04
Change (B–A)	(200)	(1,200)	(1,000)	(800)	
Change (%)	(0.0)	(8.5)	(6.3)	(7.6)	
(Reference) Actual results for the previous fiscal year ended March 31, 2021	433,572	21,475	22,411	14,165	281.90

2. Reason for the revision

Regarding the consolidated results forecast for the fiscal year ended March 31, 2022, the each of the above stage profit is expected to fall short of the previously announced forecast. The Company has been unable to fully make up for the rise in product and manufacturing costs driven by an unexpectedly depreciated yen and higher material and labor costs. In addition, the Russian invasion of Ukraine and the continued spread of COVID-19 also influenced the deterioration of business performance.

(Note) The financial results forecast above is made based on information currently available to the Company. Actual results may vary from the expected figures due to various factors in the future.