

February 2, 2022

To Whom It May Concern:

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Notice regarding Revision of Financial Results Forecast

Prima Meat Packers, Ltd. ("the Company") announces that, in light of recent performance trends and other circumstances, it has revised the full year financial results forecast announced on May 10, 2021, as per the following.

 Revision of consolidated financial results forecast for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|--|-------------|------------------|--------------------|---|-----------------------|
| | Million yen | Million yen | Million yen | Million yen | Yen |
| Previously announced forecast (A) | 437,700 | 16,600 | 16,800 | 10,500 | 208.96 |
| Revised forecast (B) | 419,700 | 14,100 | 15,800 | 10,500 | 208.96 |
| Change (B–A) | (18,000) | (2,500) | (1,000) | 0 | |
| Change (%) | (4.1) | (15.1) | (6.0) | 0.0 | |
| (Reference) Actual results for the previous fiscal year ended March 31, 2021 | 433,572 | 21,475 | 22,411 | 14,165 | 281.90 |

2. Reason for the revision

Net sales for the fiscal year ending March 31, 2022 are expected to fall short of the previously announced forecast, due mainly to continued stagnation in sales to the food service industry caused by the spread of COVID-19. Profit at each stage is also expected to fall short of the previously announced forecast, as the Company has been unable to fully make up for the rise in product and manufacturing costs driven by higher material and fuel prices and labor costs.

(Note) The financial results forecast above is made based on information currently available to the Company. Actual results may vary from the expected figures due to various factors in the future.