

October 20, 2023

To Whom It May Concern:

Company Name: Prima Meat Packers, Ltd. Representative: Naoto Chiba, President and CEO (Securities Code Number: 2281 Tokyo Stock Exchange Prime Market) Contact: Takahiro Uchiyama, Senior Managing Executive Officer (Phone: +81-3-6386-1800) Notice regarding Revision of Financial Results Forecast for the Six Months Ended September 30, 2023

Prima Meat Packers, Ltd. ("the Company") announces that, in light of recent performance trends and other circumstances, it has revised the financial results forecast for the six months ended September 30, 2023, announced on May 8, 2023, as per the following.

1. Revision of consolidated financial results forecast for the six months ended September 30, 2023 (April 1, 2023 to September 30, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	231,900	5,600	5,800	3,500	69.65
Revised forecast (B)	222,700	6,800	7,400	3,800	75.62
Change (B–A)	(9,200)	1,200	1,600	300	
Change (%)	(4.0)	21.4	27.6	8.6	
(Reference) Actual results for the six months ended September 30, 2022	211,714	5,471	5,830	3,689	73.43

2. Reason for the revision

Regarding the consolidated results for the six months ended September 30, 2023, profit at each stage is expected to exceed the forecast and the previous fiscal year's results. Despite price increases unable to fully offset the impact of rising raw material costs and other factors as well as sales of hams and sausages and other processed foods falling short of plans, the vendor business performed well. The Company is currently closely examining the full-year consolidated financial results forecast, and will provide explanations on the forecast on October 31, 2023 together with the announcement of its consolidated financial results for the six months ended September 30, 2023.

(Note) The financial results forecast above is made based on information currently available to the Company. Actual results may vary from the expected figures due to various factors in the future.