


The Prima Meat Packers Group traces its origins back to 1931, with the founding of Takegishi Hamu Shokai (Takegishi Meat Packers Ltd.). Over the years, we have developed pioneering businesses in fresh meat and processed foods. Our businesses have grown in tandem with the increasing popularity of red meat and poultry in Japan. We recently stepped up efforts to expand in burgeoning Asian markets.

Year founded



1931

Consolidated net sales

¥430.7 billion 

See page 52 for the assumptions underlying this figure.

Consolidated number of employees

Japan 14,829

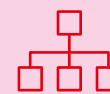
 Overseas 1,372

Consolidated number of patents

Japan 65 Overseas 10 

Who we are

Number of Group companies



33

As of September 1, 2023

Net sales breakdown (consolidated)

Ham, sausage and other processed foods business

41%



Deli item business
(including vender subsidiaries)

24%



Fresh meat business

34%



Share of Japanese market

Ham and sausage market 3rd



Based on a fiscal 2022 SCI consumer panel by Intage

Overseas production locations

Thailand Singapore

2

1

As of September 1, 2023

Corporate Ethos

Mission
 Contribute to food culture and society through great taste and excitement

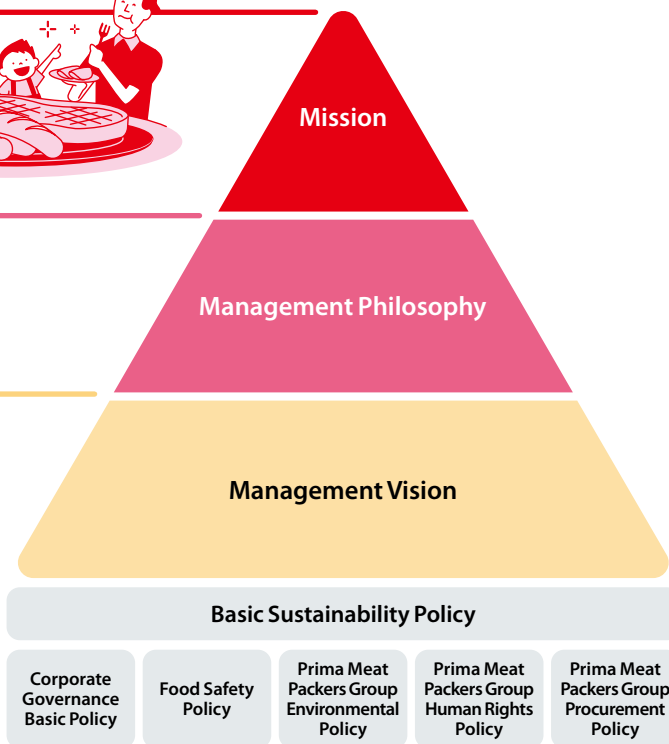


Management Philosophy

- Be candid and sincere.
- Create quality products that sustain Prima Group.
- Provide value to customers through continuous innovation.

Management Vision

1. We will each demonstrate our creative and persuasive skills and ability to act swiftly.
2. We will contribute to healthy, well-rounded dietary habits by combining our outstanding product development and technical skills and using our integrated strengths to provide safe, great tasting food and related information.
3. We will boldly transform Prima Group into a highly profitable integrated food business.



Editorial Policy

We have published this integrated report to give our shareholders and stakeholders a deeper understanding of our organization, and to help them understand our medium- to long-term strategy for enhancing corporate value and how we are implementing the strategy. For this year's report, we have tried to give readers a clearer idea of our corporate purpose and how this is embodied in our corporate history and our brand strengths. We have also presented information from medium-term business plan (fiscal 2023 to 2025) to give a clearer idea of our future objectives. This report also describes our progress in integrating sustainability into our business practices. It describes, for example, our progress in addressing our material issues and our efforts regarding human capital. We are open to your suggestions for how we could further improve the quality of our disclosures in future reports.

In compiling this report, we followed the International Integrated Reporting Framework of the International Financial Reporting Standards Foundation.

Scope of Report and Contact for Inquiries

Time period covered: Fiscal 2022 (April 1, 2022 to March 31, 2023)

(includes some information from outside of this time period)

Organizations covered: Prima Meat Packers, Ltd. and Prima Meat Packers Group* companies

Date published: September 2023 (next issue to be published in September 2024)

Contact for inquiries regarding the Integrated Report: Tel: +81-3-6386-1800

* Prima Meat Packers Group is referred to as Prima Group in some parts of this document.

Disclaimer on Projections

The data and projections in this integrated report are based on information available at the time this report was published. Actual results may differ substantially from these projections due to various factors. The Company assumes no obligation to update these projections based on new information and future events.

Contents

President's Message	03	Capital Strategy	16	Section 4 Sustainability Management	Messages from Outside Directors	46
Section 1 Value Creation Story		Interview with the Chief Financial Officer	17	Sustainability at the Prima Meat Packers Group ...	Directors and Corporate Auditors	47
Our Purpose	09	2022 Highlight New plant in Kagoshima	19	Initiatives for the Material Issues		
Our History	10	2022 Highlight Miyagi farm complex	21	Applying the Recommendations of		
Brand Strengths	11			the Task Force on Climate-related		
Value Creation Process	12	Section 3 Business Overview		Financial Disclosures (TCFD)		
Section 2 Medium-term Business Plan		Processed Foods Business	24	Strengthening Human Capital		
Medium-term Business Plan	14	Fresh Meat Business	28			
Investment Strategy	15			Section 5 Corporate Governance	Section 6 Data Section	
				Overview of Corporate Governance Structure	Consolidated Financial Highlights	50
				Risk Management	Non-financial Highlights	51
					Eleven-year Summary Consolidated	52
					Financial Statements	
					Company Information	54